

New York Stock Market

New York, July 2.—Stocks made further upward progress today, the early movement having more snap and breadth than any of recent days. A very considerable part of the trading was in the industrial, United States Steel assuming the lead in the market at a smart advance. Tobacco stocks were inclined to react after their phenomenal gains of the past few weeks.

As the session wore on standard shares participated in the general rise, with gains most marked in Reading, Union Pacific, Northern Pacific, Chesapeake and Ohio and Missouri Pacific. Profit taking later wiped out most of these advances, and business came to a standstill, but the market's strong undertone was maintained up to the last hour, when some heaviness followed the news from Baltimore. The close was irregular. A local feature of interest was the heavy drain of the local banks at the Saturday closing, resulting in a cash payment to the government in amount to the close of the fiscal year. The deficit thus far this week exceeds \$11,000,000, and probably will increase, despite receipts from the interior. There is a better feeling for the market, but no appreciable change of prices.

Bonds were irregular, except the traction issues. Total sales, par value, amounted to \$1,747,000. United States Government bonds were unchanged, but call.

New York, July 2.—Prime mercantile paper, 1% to 1 1/4 per cent. Specie in change, steady, with market, strong in bankers' bills at \$4.75 for sixty-day bills and at \$4.75 for demand. Commercial bills, \$4.75. Bar silver, 61 1/2. Money on call steady, 1 1/4 to 1 1/2 per cent. Selling rate, 1 1/2, closing bid, 1 1/2, offered at 1 1/2. Time loans, steady, 1 1/2 to 3 per cent, and ninety days, 1 1/2 to 1 3/4, six months, 1 1/2 to 1 3/4.

Table with columns: Name, Bid, Asked. Includes Virginia 5% Deb. C. and R. 1912, Va. 5% Deb. C. and R. 1910, etc.

Table with columns: Name, Bid, Asked. Includes Atlantic Coast Line, Chesapeake and Ohio, Norfolk and Western, etc.

Table with columns: Name, Bid, Asked. Includes American National, Commonwealth, First National, etc.

Table with columns: Name, Bid, Asked. Includes Virginia 5% Deb. C. and R. 1912, Va. 5% Deb. C. and R. 1910, etc.

Table with columns: Name, Bid, Asked. Includes Virginia 5% Deb. C. and R. 1912, Va. 5% Deb. C. and R. 1910, etc.

Table with columns: Name, Bid, Asked. Includes Virginia 5% Deb. C. and R. 1912, Va. 5% Deb. C. and R. 1910, etc.

Table with columns: Name, Bid, Asked. Includes Virginia 5% Deb. C. and R. 1912, Va. 5% Deb. C. and R. 1910, etc.

Table with columns: Name, Bid, Asked. Includes Virginia 5% Deb. C. and R. 1912, Va. 5% Deb. C. and R. 1910, etc.

Table with columns: Name, Bid, Asked. Includes Virginia 5% Deb. C. and R. 1912, Va. 5% Deb. C. and R. 1910, etc.

Table with columns: Name, Bid, Asked. Includes Virginia 5% Deb. C. and R. 1912, Va. 5% Deb. C. and R. 1910, etc.

Table with columns: Name, Bid, Asked. Includes Virginia 5% Deb. C. and R. 1912, Va. 5% Deb. C. and R. 1910, etc.

Table with columns: Name, Bid, Asked. Includes Virginia 5% Deb. C. and R. 1912, Va. 5% Deb. C. and R. 1910, etc.

Table with columns: Name, Bid, Asked. Includes Virginia 5% Deb. C. and R. 1912, Va. 5% Deb. C. and R. 1910, etc.

Table with columns: Name, Bid, Asked. Includes Virginia 5% Deb. C. and R. 1912, Va. 5% Deb. C. and R. 1910, etc.

Table with columns: Name, Bid, Asked. Includes Virginia 5% Deb. C. and R. 1912, Va. 5% Deb. C. and R. 1910, etc.

Table with columns: Name, Bid, Asked. Includes Virginia 5% Deb. C. and R. 1912, Va. 5% Deb. C. and R. 1910, etc.

Table with columns: Name, Bid, Asked. Includes Virginia 5% Deb. C. and R. 1912, Va. 5% Deb. C. and R. 1910, etc.

Table with columns: Name, Bid, Asked. Includes Virginia 5% Deb. C. and R. 1912, Va. 5% Deb. C. and R. 1910, etc.

Table with columns: Name, Bid, Asked. Includes Virginia 5% Deb. C. and R. 1912, Va. 5% Deb. C. and R. 1910, etc.

Table with columns: Name, Bid, Asked. Includes Virginia 5% Deb. C. and R. 1912, Va. 5% Deb. C. and R. 1910, etc.

Table with columns: Name, Bid, Asked. Includes Virginia 5% Deb. C. and R. 1912, Va. 5% Deb. C. and R. 1910, etc.

Official Range and Sale of Stocks in New York

Large table with columns: Name, Bid, Asked, Name, Bid, Asked. Lists various stocks like American Tobacco, United States Steel, etc.

Total sales for week for day, 45,800 shares. Total sales for week (two days), 60,710 shares.

Washington, W. P. Hollingsworth, Philadelphia, Geo. L. Watkins, Baltimore, J. S. Pettis, etc.

Richmond, Va., July 2, 1912. Following are the quotations on the Richmond Tobacco Exchange.

Log tobacco, common to prime, \$1.25 to \$1.30. Light, \$1.30 to \$1.35. Heavy, \$1.35 to \$1.40.

Richmond Tobacco Market. Following are the quotations on the Richmond Tobacco Exchange.

Log tobacco, common to prime, \$1.25 to \$1.30. Light, \$1.30 to \$1.35. Heavy, \$1.35 to \$1.40.

Richmond Tobacco Market. Following are the quotations on the Richmond Tobacco Exchange.

Log tobacco, common to prime, \$1.25 to \$1.30. Light, \$1.30 to \$1.35. Heavy, \$1.35 to \$1.40.

Richmond Tobacco Market. Following are the quotations on the Richmond Tobacco Exchange.

Log tobacco, common to prime, \$1.25 to \$1.30. Light, \$1.30 to \$1.35. Heavy, \$1.35 to \$1.40.

Richmond Tobacco Market. Following are the quotations on the Richmond Tobacco Exchange.

Log tobacco, common to prime, \$1.25 to \$1.30. Light, \$1.30 to \$1.35. Heavy, \$1.35 to \$1.40.

Richmond Tobacco Market. Following are the quotations on the Richmond Tobacco Exchange.

Log tobacco, common to prime, \$1.25 to \$1.30. Light, \$1.30 to \$1.35. Heavy, \$1.35 to \$1.40.

Richmond Tobacco Market. Following are the quotations on the Richmond Tobacco Exchange.

Log tobacco, common to prime, \$1.25 to \$1.30. Light, \$1.30 to \$1.35. Heavy, \$1.35 to \$1.40.

Richmond Tobacco Market. Following are the quotations on the Richmond Tobacco Exchange.

Log tobacco, common to prime, \$1.25 to \$1.30. Light, \$1.30 to \$1.35. Heavy, \$1.35 to \$1.40.

Richmond Tobacco Market. Following are the quotations on the Richmond Tobacco Exchange.

Log tobacco, common to prime, \$1.25 to \$1.30. Light, \$1.30 to \$1.35. Heavy, \$1.35 to \$1.40.

Richmond Tobacco Market. Following are the quotations on the Richmond Tobacco Exchange.

Log tobacco, common to prime, \$1.25 to \$1.30. Light, \$1.30 to \$1.35. Heavy, \$1.35 to \$1.40.

Richmond Tobacco Market. Following are the quotations on the Richmond Tobacco Exchange.

Log tobacco, common to prime, \$1.25 to \$1.30. Light, \$1.30 to \$1.35. Heavy, \$1.35 to \$1.40.

Richmond Tobacco Market. Following are the quotations on the Richmond Tobacco Exchange.

Log tobacco, common to prime, \$1.25 to \$1.30. Light, \$1.30 to \$1.35. Heavy, \$1.35 to \$1.40.

Richmond Tobacco Market. Following are the quotations on the Richmond Tobacco Exchange.

Log tobacco, common to prime, \$1.25 to \$1.30. Light, \$1.30 to \$1.35. Heavy, \$1.35 to \$1.40.

Richmond Tobacco Market. Following are the quotations on the Richmond Tobacco Exchange.

Log tobacco, common to prime, \$1.25 to \$1.30. Light, \$1.30 to \$1.35. Heavy, \$1.35 to \$1.40.

Richmond Tobacco Market. Following are the quotations on the Richmond Tobacco Exchange.

Log tobacco, common to prime, \$1.25 to \$1.30. Light, \$1.30 to \$1.35. Heavy, \$1.35 to \$1.40.

Richmond Tobacco Market. Following are the quotations on the Richmond Tobacco Exchange.

Log tobacco, common to prime, \$1.25 to \$1.30. Light, \$1.30 to \$1.35. Heavy, \$1.35 to \$1.40.

Richmond Tobacco Market. Following are the quotations on the Richmond Tobacco Exchange.

A Banking Equity

Any business maintaining a bank account with a fair balance has a "banking equity"—that is, a right to borrow from the bank in proportion to the value of the account it has maintained.

This bank wishes it understood that all worthy business loans will receive our careful consideration.

National Bank of Virginia

3% In Savings Department

Your July Dividends in Our SAVINGS DEPARTMENT

Draw 3% Interest Payable on Demand.

Why not patronize this strong institution. We want your Business, Personal and Savings Accounts.

BANK OF COMMERCE AND TRUSTS

JOS. E. WILLARD, President. A. R. HOLLADAY, Vice-President. R. M. KENT, Jr., Vice-President. R. B. CAMPBELL, Cashier.

Incorporated 1832. VIRGINIA FIRE & MARINE

Insurance Company of Richmond, Virginia. Eightieth Annual Statement, January 1, 1912.

Assets \$1,611,088.00. Net Surplus 606,631.00. Surplus to Policyholders \$56,631.00.

RELIABILITY

is the state of being worthy of confidence. When applied to a banking institution the word has an added significance, lending a sense of strength and security.

Richmond's Strictly Commercial Bank

which conserves and protects the depositors' interests and holds their full measure of confidence.

PLANTERS NATIONAL BANK

OF RICHMOND, VIRGINIA.

Hotels

TURKISH and ROMAN BATHS. The most magnificent hotel in the South. European plan. Rooms single and en suite, with and without baths. Spacious sample rooms.

THE JEFFERSON

Richmond, Va. The most magnificent hotel in the South. European plan. Rooms single and en suite, with and without baths. Spacious sample rooms.

Schools

UNIVERSITY COLLEGE OF MEDICINE—RICHMOND, VIRGINIA. STUART MCGUIRE, M. D., Pres.

MEDICAL COLLEGE OF VIRGINIA

1836-1912. Faculty: Frederick L. Johnson, M. D., Dean; Richard W. ...

Virginia Military Institute

"THE WEST POINT OF THE SOUTH". Collegiate and technical courses combined. Eighty experienced teachers.

McGuire's University School

FOR-YOUTH-BENEFIT. Through instruction, beginning September 1st, 1912, in the ...

Richmond Training School for Kindergartners

Eleventh Session opens Sept. 30, 1912. Full course, theory and practice.

Railroads

Richmond, Fredericksburg & Potomac R.R. TO AND FROM WASHINGTON AND BEYOND.

Accommodation Trains—Weekdays. Leave Richmond, 6:00 A.M. for Fredericksburg.

Atlantic Coast Line

The Standard Railroad of the South. EFFECTIVE JUNE 15th, 1912.

Your July Dividends in Our SAVINGS DEPARTMENT

Draw 3% Interest Payable on Demand.

SOUTHERN RAILWAY

Trains North of this point. N. H. Following schedule guaranteed.

Chesapeake & Ohio Railway

Local and Through Trains. Leave Richmond, 6:00 A.M. for Norfolk.

Norfolk & Western Railway

Only All-Rail Line to Norfolk. Leave Richmond, 6:00 A.M. for Norfolk.

Richmond & Petersburg Electric Railway

Leave Richmond, 6:00 A.M. for Petersburg. Leave Petersburg, 6:00 A.M. for Richmond.

Seaboard Air Line

Southbound trains scheduled to leave Richmond daily, 6:00 A.M. for Norfolk.

Merchants and Miners' Trans. Co.

Vacation Trips "By Sea". Boston and Providence.

Go to Bermuda

Via Halifax, N. S., cruise of 100 miles. Magnificent scenery.

Go to Quebec

Tours Inc. Hotels, Sight Excursions, Lowest Rates. Twin River N. S. "BERMUDA".